



## Press Release – Risk Management Seminar

Date: Tuesday 1st July 2008

Time: 10.00am – 12.00pm

Venue: 68 King William Street, nr. Monument tube, London, EC4N 7DZ

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## Effisoft presents how major companies are using RMIS<sup>1</sup> to gain benefit

July 2008

### Effisoft launch risk management seminars

The first of July heralded the launch of a series of bi-annual seminars to be held by Effisoft introducing risk managers to the impressive ways their customers are using the WebRisk risk management system to gain benefit and improve working practices.

The first seminar held in London covered five subjects including renewal data gathering, risk control, premium allocation, policy management and incident tracking/root cause analysis.

The latter two subjects were based on the experiences of HSBC and Rentokil-Initial, with Alan Yeats of HSBC talking about their use of the web based system to help manage over 1,000 policies world-wide, and Iain Hovell explaining his roll-out of WebRisk's incident tracking system to over 600 managers within Rentokil-Initials employee base of 70,000.

Iain said that once he had overcome people's initial inertia to change, the move from a paper intensive system to fast efficient web based system had met with company wide approval in the UK, and that a world-wide roll-out of the system in a number of languages was now under way.

Rolls-Royce's experience with using WebRisk to track survey recommendations was also discussed and how this had greatly helped in discussions with underwriters.

Over twenty people attended the initial seminar and very positive feedback was received from all present who felt they had benefited from the sharing of best practice.

The key factor that made it a success was using genuine user case studies to explain how beneficial a sophisticated web based risk management system can be.

Most demonstrations are necessarily generic and make it hard for risk managers to imagine what a system would look like once tailored for their own needs. Seeing other people's live examples was considered to be very refreshing and informative.

There were many more risk managers who would have liked to, but who were unable to attend on the day and David Thomas, Managing Director of Effisoft in the UK confirmed similar seminars will be planned for the future.

**For more information regarding our next sessions, please contact either David Thomas [dthomas@effisoft-group.com](mailto:dthomas@effisoft-group.com) or Julian Kirkman-Page [jirkman-page@effisoft-group.com](mailto:jirkman-page@effisoft-group.com).**

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<sup>1</sup> RMIS = Risk Management Information Systems